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July 19, 2000

RECORDATION NO. 6785-B FILED

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

JUL 19 '00 12-35 PM
75
SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated February 8, 1993, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents which was previously filed with the Commission under Recordation Number 6785.

The names and addresses of the parties to the enclosed document are:

Second Party: Travco & Co.
1 Tower Square
Hartford, CT 06183

[Lessee: Canadian National Railway Company]

A description of the railroad equipment covered by the enclosed document is:

112 flatcars within the series CN 639700 - CN 639814 not inclusive.

Mr. Vernon A. Williams
July 19, 2000
Page Two

A short summary of the document to appear in the index follows:

Release of Security Interest from Travco & Co., Second Party, 112 flatcars within the series CN 639700 - CN 639814 not inclusive

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in cursive script, reading "Robert W. Alvord".

Robert W. Alvord

RWA/anm
Enclosures

RELEASE OF SECURITY INTEREST

RECORDATION NO. 6785-B FILED

CN - Trust No. 4

JUL 19 '00 12-35 PM

112 Flatcars 84' 100 ton
(CN639700/639814)

SURFACE TRANSPORTATION BOARD

WHEREAS, the parties to an Equipment Lease, Assignment, Chattel Mortgage and Security Agreement dated as of October 1, 1972 (Part I thereof being the "Lease" and Part II thereof being the "Mortgage") are Trust Company for USL, Inc., as Owner-Trustee (the "Lessor"), Canadian National Railway Company, as Lessee, (the "Lessee"), United States Leasing International, Inc. as Agent ("Agent"), and Los Angeles County Employees Retirement Association, as Secured Party; and

WHEREAS, under the Lease, the Lessee acquired the possession and use of the railroad equipment with the Road Numbers as shown above (the "Equipment"); and

WHEREAS, under the Mortgage, the Lessor granted to Travco & Co. (as successor-in-interest to Los Angeles County Employees Retirement Association and Tral & Co.), as Secured Party, ("Secured Party") a security interest in the Equipment and in the Lease to secure payment of the 8% Notes and other obligations (as defined in the Loan Agreement dated as of October 1, 1972); and

WHEREAS, the Lease and Mortgage were filed as one document with the Interstate Commerce Commission on November 3, 1972 and assigned ICC Recordation Number 6785; and

WHEREAS, on January 10, 1993 all principal of and interest on the 8% Notes was paid to the Secured Party and all other obligations to the Secured Party under the Lease, the Mortgage and the Loan Agreement were satisfied; and

WHEREAS, the Lessor desires to sell the Equipment and requests that the Secured Party release its security interest in the Equipment, the Lease, and the Mortgage; and

NOW, THEREFORE, for good and valuable consideration, the Secured Party acknowledges payment in full of all sums due under the 8% Notes and satisfaction of all obligations owed to it under the Mortgage, hereby confirms that the Notes are cancelled, and its security interest is released and terminated, and the Secured Party hereby releases and terminates all of its right, title and interest under the Lease and Mortgage.

IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest, this 8 day of ~~January~~, 1993.
FEBRUARY

TRAVCO & CO.,
as Secured Party

By 

Title ASSISTANT CASHIER

CORPORATE ACKNOWLEDGEMENT

State of Connecticut)

County of Hartford)

On January 8th, 1993 before me, Sandra D. Swider
R. J. Horan, personally known to me
personally appeared R. J. Horan, personally known to me
(or proved to me on the basis of satisfactory evidence) to be the person whose name is
subscribed to the within instrument and acknowledged to me that he/she executed the same in
his/her authorized capacity, and that by his/her signature on the instrument, the entity upon
whose behalf which the person acted, executed the instrument.

WITNESS my hand and official seal.

Sandra D. Swider
(Notary)

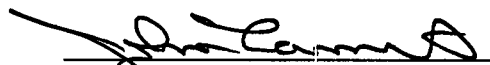
(Notary Seal)

My Commission Expires May 31, 1997

CANADA) TO ALL WHOM THESE PRESENTS
)
PROVINCE OF QUEBEC) MAY COME, BE SEEN OR KNOWN
)
JUDICIAL DISTRICT)
OF MONTREAL)

I, JOHN A.N. LAMONT, a Commissioner for Oaths in and for the Province of Quebec, by the authority thereof duly appointed, residing in the City of Montreal, in the District of Montreal, in the said Province, DO HEREBY CERTIFY that the paper writing, unto which this certificate is annexed, is a true and correct copy of a **RELEASE OF SECURITY INTEREST** dated **January 8, 1993** executed by **Travco & Co.**, the same having been compared by me with the original document, an act whereof being requested I have granted under my hand and seal of office to serve and avail as occasion shall or may require.

DATED at Montreal, Quebec this 13th day of July, 2000.


A Commissioner for Oaths in and
for all judicial districts of the
Province of Quebec, Canada

My Commission expires: September 14, 2001

Seal: JOHN LAMONT
Commissioner for Oaths
Commissaire à l'Assermentation
Province of Quebec
Expires September 14, 1995 2001